

Arizona Rangers' Pensions

JLBC: Steve Grunig
OSP: Bill Greeney

DESCRIPTION	FY 2006 ACTUAL	FY 2007 ESTIMATE	FY 2008 JLBC	FY 2009 JLBC
OPERATING BUDGET				
Other Operating Expenditures	12,800	13,000	13,400	13,700
AGENCY TOTAL	12,800	13,000	13,400	13,700

FUND SOURCES

General Fund	12,800	13,000	13,400	13,700
SUBTOTAL - Appropriated Funds	12,800	13,000	13,400	13,700
TOTAL - ALL SOURCES	12,800	13,000	13,400	13,700

CHANGE IN FUNDING SUMMARY

	FY 2007 to FY 2008 JLBC		FY 2007 to FY 2009 JLBC	
	\$ Change	% Change	\$ Change	% Change
General Fund	400	3.1%	700	5.4%
Total Appropriated Funds	400	3.1%	700	5.4%
Total - All Sources	400	3.1%	700	5.4%

AGENCY DESCRIPTION — Provides a monthly benefit for the one remaining surviving spouse of an Arizona Ranger.

CHANGES FROM FY 2007

Operating Budget

The JLBC includes \$13,400 from the General Fund for the operating budget in FY 2008 and \$13,700 in FY 2009. This amount would fund the following adjustments:

	FY 2008	FY 2009
Inflation Adjustment GF	\$400	\$700

The JLBC includes an increase of \$400 from the General Fund in FY 2008 and an increase of \$700 in FY 2009 for inflation adjustments. The inflation adjustment increases the annual benefit received by the 1 remaining surviving spouse of an Arizona Ranger. The pension is adjusted annually using the Gross Domestic Product price deflator, as provided by A.R.S. § 41-951.B.

* * *

FORMAT — Lump Sum by Agency